

TRUST BANK LIMITED
Profit & Loss Account
For the year ended 31 December 2006

PARTICULARS	Notes	2006 Taka	2005 Taka
Interest Income	19	1,771,362,525	1,100,213,582
Less: Interest Paid on Deposits and Borrowings	20	1,371,361,160	933,141,426
Net Interest Income		400,001,365	167,072,156
Income from Investments	21	170,817,002	194,479,592
Commission, Exchange and Brokerage	22	247,921,395	129,924,730
Other Operating Income	23	33,172,756	19,980,032
		451,911,153	344,384,354
Total Operating Income		851,912,518	511,456,510
Salaries and Allowances		133,200,114	91,747,613
Staff Gratuity		9,039,220	9,471,670
Rent, Taxes, Insurance, Electricity, etc.	24	49,780,953	30,934,976
Legal Expenses		266,004	191,660
Postage, Stamps, Telecommunications, etc.	25	16,057,202	10,782,354
Stationery, Printing, Advertisement etc.	26	8,793,963	6,038,525
Managing Director's salary and benefits		5,036,666	5,400,000
Directors' Fees	27	664,500	200,500
Auditors' Fee		100,000	100,000
Depreciation on Fixed Assets (Annexure -C)		23,734,416	17,849,022
Repairs and maintenance		9,599,529	6,399,121
Other Expenses	28	48,740,455	36,079,511
Total Operating Expenses		305,013,022	215,194,952
Profit before Provisions		546,899,496	296,261,558
Provision for loans and advances	29	38,555,000	69,975,190
Provision for Diminution in value of Investment (Annexure -B)		649,147	-
Total Profit before Income Tax for the year		507,695,349	226,286,368
Provision for Income Tax		245,000,000	105,000,000
Net Profit after Tax for the year		262,695,349	121,286,368
Profit/(Loss) brought forward from previous year		178,833,393	102,804,299
Dividend for the year 2005		(60,000,000)	-
Income Tax Provision for the Income year 2004		(40,405,675)	-
		78,427,718	102,804,299
		341,123,067	224,090,667
Appropriations			
Statutory Reserve @ 20% on profit before tax		101,539,070	45,257,274
Accumulated Retained Earnings transferred to Balance Sheet		239,583,997	178,833,393
		341,123,067	224,090,667
Earning Per Share (EPS)	30	52.54	24.26

The annexed notes form an integral part of the Profit & Loss Account.

Sd/-
Chairman

Sd/-
Vice-Chairman

Sd/-
Director

Sd/-
Managing Director

This is the Profit & Loss Account referred to in our report of even date.

Dhaka,

Sd/-
ACNABIN

29-Mar-07

Chartered Accountants