

TRUST BANK LIMITED

**Profit and Loss Account
For the year ended 31 December 2007**

	Notes	2007 Taka	2006 Taka
Interest income	20	2,614,806,274	1,771,362,525
Less: Interest paid on deposits and borrowings	21	1,947,001,397	1,371,361,160
Net interest income		667,804,877	400,001,365
Income from investments	22	299,490,240	170,817,002
Commission, exchange and brokerage	23	307,901,831	247,921,395
Other operating income	24	52,834,817	25,448,275
		660,226,888	444,186,672
Total operating income		1,328,031,765	844,188,037
Salaries and allowances	25	222,548,718	142,239,334
Rent, taxes, insurance, electricity, etc.	26	61,014,133	49,780,953
Legal expenses		118,407	264,654
Postage, stamps, telecommunications, etc.	27	23,639,567	8,390,006
Stationery, printing, advertisement etc.	28	18,145,148	8,738,028
Managing Director's salary and benefits		7,446,666	5,036,666
Directors' fees	29	632,000	664,500
Auditors' fee		125,400	100,000
Charges on loan losses		-	-
Depreciation and repair of bank's assets	30	40,878,223	33,333,945
Other expenses	31	99,769,997	48,740,455
Total operating expenses		474,318,259	297,288,541
Profit before provision		853,713,506	546,899,496
Provision for loans and advances	32	229,445,936	38,555,000
Provision for Diminution in value of Investment	33	-	649,147
Other provision	34	44,497,104	-
Total Profit before Taxes		579,770,466	507,695,349
Provision for Taxation			
Current tax		340,500,000	245,000,000
Deferred tax		241,773	(455,135)
		340,741,773	244,544,865
Net Profit after Taxation		239,028,693	263,150,484
Appropriations:			
Statutory Reserve (@ 20% on profit before taxes)		115,954,093	101,539,070
General reserve		-	-
		115,954,093	101,539,070
Retained surplus	17	123,074,600	161,611,414
Earning per share (EPS)	36	28.28	52.63

The annexed notes form an integral part of the Profit & Loss Account.

Vice-Chairman

Director

Director

Managing Director

This is the Profit & Loss Account referred to in our report of even date.

Dhaka,
19 March 2008

ACNABIN
Chartered Accountants